GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1146
ANSWERED ON:07.03.2008
ALLOCATION OF FUND FOR PPP
Bose Shri Subrata

Will the Minister of FINANCE be pleased to state:

(a) whether a scheme for India Infrastructure Project Development Fund meant for Public-Private partnership projects with revolving corpus fund of Rs. 100 crore as announced in Budget 2007-08 has been approved;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) and (b) Yes, Sir. A revolving fund with a corpus of Rs. 100 crore to quicken the pace of preparation of a shelf of bankable projects which can be offered for competitive bidding was announced by Finance Minister in 2007-08. Accordingly, Scheme and Guidelines for 'India Infrastructure Project Development Fund (IIPDF)' were notified on 5th December, 2007. The scheme is to provide financial support for quality project development activities to the States and the Central Government Ministries and their agencies.

(c) Does not arise.